



Australian  
National  
University



## Undergraduate articulation partnership

Between University of Mumbai, Patkar Varde College, Institute of Actuarial and Quantitative Studies and The Australian National University (ANU)

### ANU is ranked



**#34 in the world**

(QS World University  
Rankings 2024)



**#1 in Australia  
for graduate employability**

(Times Higher Education Global University  
Employability Ranking 2022)

Complete a minimum of one year and up to two years of study in the  
B.SC (Actuarial Science and Quantitative Finance)

Receive up to one year (48 units) of credit towards the ANU Bachelor of  
Actuarial Studies or ANU Bachelor of Finance

Complete the degree of ANU Bachelor of Actuarial Studies or ANU Bachelor of  
Finance at ANU College of Business and Economics in Canberra, Australia

**Graduate from the ANU College of Business and Economics!**

# Research School of Finance, Actuarial Studies and Statistics

The Australian National University (ANU) Research School of Finance, Actuarial Studies and Statistics (RSFAS) is one of the four research schools that comprise the ANU College of Business and Economics. Our unique combination of finance, actuarial studies and statistics creates a dynamic and stimulating environment that encourages excellence in education for our students. RSFAS is a designated Centre of Actuarial Excellence by the Society of Actuaries and our programs are accredited by prestigious industry bodies including the:

- Chartered Financial Analysts Institute (program partner for Master of Finance)  
[Click here](#) for more information.
- Actuaries Institute (Master of Actuarial Studies and Master of Actuarial Practice)  
[Click here](#) for more information.



The majority of our actuarial staff have worked as Actuaries and can provide you first-hand insights and knowledge to prepare you for your future career in this field.

## CBE career advantage

We offer our students a range of employability initiatives to build vital skills for the workplace. Programs including internships, professional development workshops and work integrated learning courses.



Find out more at  
[cbe.anu.edu.au/cbe-careers](https://cbe.anu.edu.au/cbe-careers)

## Admission requirements

Program	Academic requirements
Bachelor of Finance	Must complete a minimum of one year of study at University of Mumbai, IAQS and must achieve a CGPA of 6.6/10 in the B.Sc (Actuarial Science and Quantitative Finance) in order to be eligible for admission and up to 48 units of credit.
Bachelor of Actuarial Studies	Must complete a minimum of one year of study at University of Mumbai, IAQS and must achieve a CGPA of 7.2/10 in the B.Sc (Actuarial Science and Quantitative Finance) in order to be eligible for admission and up to 48 units of credit.

In addition to meeting academic requirements, University of Mumbai, IAQS students are required to meet the English language admission requirements of ANU, as set out in the ANU policy library (<https://policies.anu.edu.au/ppl/index.htm>) current as at the time of application, in order to meet the admission requirements of ANU.

## Credit Schedule

Patkar Varde College, IAQS Course	ANU Course	ANU Course Units
PUBSCASQF31 Business Economics: Micro; and PUBSCASQF41 Business Economics: Macro	ECON1101 Microeconomics 1; and ECON1102 Macroeconomics 1	6 units and 6 units
PUBSCASQF12 Probability and Statistics 1; and PUBSCASQF22 Probability and Statistics 2	STAT1008 Quantitative Research Methods	6 units
PUBSCASQF13 Financial Mathematics; and PUBSCASQF34 Introduction to Derivatives and Financial Markets	FINM1001 Foundations of Finance	6 units
PUBSCASQF14 Business Finance 1; and PUBSCASQF23 Business Finance 2	BUSN1001 Business Reporting and Analysis	6 units
PUBSCASQF11 Calculus; and PUBSCASQF21 Numerical Methods and Algebra	MATH1113 Mathematical Foundations for Actuarial Studies	6 units
Any CBE approved IAQS course	Unspecified Elective (level 1000 or 2000 courses)	6 units
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## Important notes:

1. A maximum of 48 units of credit (typically 8 courses) will be granted towards the ANU program.
2. A minimum grade point of 6/10 is required per course for credit to be granted for that course. If a student does not meet this requirement for a course, they will not receive credit for that course.
3. Where more than one University of Mumbai, IAQS course is equivalent to one or more ANU courses, students must take all University of Mumbai, IAQS courses specified in order to receive credit.

4. If a student is granted credit for previous studies at University of Mumbai, IAQS, it will reduce the number of courses (units) required in the selected degree program at ANU. Any credit received will impact upon the choice of course/subject choices within ANU programs.
5. It is the responsibility of students seeking associate membership status with professional Actuarial Studies professional bodies in Australia (e.g. Institute of Actuaries Australia) to first have an assessment by the relevant professional body, of the University of Mumbai, IAQS courses for which students are seeking credit. Receiving credit for ANU courses does not automatically meet the requirements of accreditation with professional Actuarial bodies.
6. It is the responsibility of the student to check when specific courses are offered at the ANU and to change their program study plan accordingly. More details can be found at <https://programsandcourses.anu.edu.au/>.
7. It is strongly recommended that students attend Orientation Week or meet with an academic adviser to confirm their program study plan when commencing their studies at the ANU.
8. Students are required to complete the relevant credit application process to the College during the enrolment period. Each application for credit will be assessed on an individual basis and the College will make the final decision as to the student's eligibility for credit.
9. Applications for credit will be assessed as per the conditions set out in the ANU Policy: Recognition of prior and external learning ([https://policies.anu.edu.au/ppl/document/ANUP\\_6278391](https://policies.anu.edu.au/ppl/document/ANUP_6278391)).
10. The above arrangements are correct as at 1 January 2023 and are subject to change.

# Want to know more?

W: [cbe.anu.edu.au](http://cbe.anu.edu.au)

E: [international.cbe@anu.edu.au](mailto:international.cbe@anu.edu.au)

## How to Apply

Before you submit an application please email [international.cbe@anu.edu.au](mailto:international.cbe@anu.edu.au) to check your eligibility and advice on application process.



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