Meijun Qian

Curriculum Vitae November 2021

Professor of Finance Mobile: (+61) 4 188 15136 RSFAS, College of Business and Economics Phone: (+61) 2 612 54867 Building 26C, Level 4, Kingsley Street (+61) 2 612 50087 Fax: Acton, ACT 2601, Australia Email: Meijun.Qian@anu.edu.au

https://cbe.anu.edu.au/about/staff-directory/professor-meijun-qian https://scholar.google.com.au/citations?user=fLLfwyMAAAAJ&hl=en&oi=ao

RESEARCH INTERESTS

Comparative Financial System China and India Economy Political Economy, Governance

Gender Equity and Corporate Leadership

Infrastructure and Productivity

Global Financial Network

COURSES TAUGHT/CREATED

Asian Capital Markets (Master) Financial Institutions and Markets

Corporate Valuation

Basic Finance

Empirical Corporate Finance (PhD)

Dec 2010 - Mar 2011

Empirical Methods (PhD)

RANKING

RePEc ranking by citation: Top 10% Economists;

Top 5% Female Economists;

Google Scholar and SSCI: Citation: 6,165; 1,835;

H-index: 27; 9;

JFE, #14 among 1974-2012; The most cited by journal: JFI, #5 since 2018, since 2012

EXPERIENCE

Full Time Academic Positions

Australian National University Professor April 2019 – Present July 2015 - March 2019 Associate Professor Australian National University July 2006 - June 2015 **Assistant Professor** National University of Singapore

Research Affiliations and Short-Term Positions

Fellow Wharton Financial Institutions Center Sept 2005 – present Feb 2015 - Oct 2015 Asian Development Bank Consultant University of Chicago (Booth) Visiting Scholar Jul 2014 – Aug 2014 University of Chicago (BFI) Aug 2019 - Oct 2019 University of Southern California

Industry Engagement

Independent Director Spruce Light Assets Management 2016 – present **Independent Director** Academia Capital Management 2016 - 2019

EDUCATION

Ph.D. (Finance)	Boston College	2006
M.A. (Finance)	University of Mississippi	2000
Bsc. (Mathematics & Economics)	Peking University	1998

ACADEMIC SERVICES					
Editorial Services Editor Subject Editor Associate Editor	China Accounting and Finance Review Emerging Market Review Quarterly Journal of Finance and Accounting	2020 – present 2021 – present 2015 – present			
External Research Grants National Scient Research Grants Courseledge Publishing	Council ce Foundation Incil of Hong Kong	2020- 2021 2020 2008 - 2021 2012 - 2013			
Research Network Governance Council Board of Directors	The Finance Research Network The Finance Research Network	2016 -2021 2021			
ANU North Asia Reg ANU University Pro ANU Public Policy a CBE IDEA Committe CBE Gender Equity C CBE Academic Prom CBE Innovation Hub CECS Promotion Par	nd Societal Impact Working Group ce Committee, (Chair 2019) otion Panel Governance Committee	2020 - 2021 2019 - 2020 2019 -2020 2016 - 2017 2019 - 2021 2016 - 2019 2017 2017 - 2019 2018 2018 - 2019			
Conference Organizer/Program Committee ANU Conference on Asset Pricing (Co-chair, cancelation due to Covid-19) March 2020 Financial Institutions, Regulation and Corporate Governance (FIRCG) 2017 Financial Globalization and Sustainable Finance 2013 Asian Finance Association (AsFA) 2010 - 2016 China International Conference of Finance, Wuhan, China, 2011 Financial Management Association (FMA), 2008-2010, 2016-2017 Conference on Corporate Governance and Institutions, Singapore, 2009 Singapore International Conference on Finance, Singapore 2007 - 2011					

PUBLICATIONS

Refereed Articles

- 1. "A Review of China's Institutions," with Franklin Allen and Jun Qian. *Annual Review of Financial Economics*, 11, 39-64, December 2019.
- 2. "Understanding Informal Financing", with Franklin Allen and Jing Xie. *Journal of Financial Intermediation*, 39, 19-33, 2019 (#5 in the most cited JFI articles since 2018).
- 3. "Political Promotion, CEO Incentives, and the Relationship between Pay and Performance", with Jerry Cao, Michael Lemmon, Xiaofei Pan, and Gary Tian. *Management Science*, 65(7), 2947-3448, July 2019.
- 4. "Real Estate Risk, Corporate Investment and Financing Choice", with Xiaoying Deng and Seow Eng Ong. *Journal of Real Estate Finance and Economics*, 57(1), 87-113, July 2018.
- 5. "How Gradualist Are Chinese Reforms? Evidence from Rural Income Determinants", with Yasheng Huang, *European Journal of Finance*, 24, 19-35, January 2018
- 6. "Litigations and Mutual Fund Runs", with Basak Tanyeri, *Journal of Financial Stability*, 31, 119-135 (semi-finalist for Best Paper Award at FMA 2011), 2017.
- 7. "Political capital and CEO entrenchment: Evidence from CEO turnover in Chinese non-SOEs", with Jerry Cao, Xiaofei Pan, and Gary Tian. *Journal of Corporate Finance*, Vol 42, 1-14 January, 2017 (lead article).
- 8. "Political institutions, entrenchments, and the sustainability of economic development A lesson from rural finance", with Yasheng Huang, *China Economic Review*, Vol 40, 152-178, June 2016.
- 9. "Bank Financing and Corporate Governance", with Bernard Yeung, *Journal of Corporate Finance*, 32, 258-270, June 2015.
- 10. "Cross-Border LBOs", with Jerry Cao, Douglas Cummings, and Xiaoming Wang, *Journal of Banking and Finance*, 50, 69-80, January 2015.
- 11. "Financing Firms in India", with Franklin Allen, Rajesh Chakrabarti, Sankar De, and Jun Qian, *Journal of Financial Intermediation*, 21(3), 409-445, July 2012. (in the list of the most cited JFI articles published since 2012).
- 12. "Is 'Voting with Your Feet' an Effective Mutual Fund Governance Mechanism?" (Sole author), *Journal of Corporate Finance*, 17(1), 45-61, February 2011. (Summarized by Jot K. Yau in *CFA Digest* 41(2), 10-11, 2011)
- 13. "Stale Prices and the Performance Evaluation of Mutual Funds", (Sole author), *Journal of Financial and Quantitative Analysis*, 46(2), 369-394, April 2011.

- 14. "Law, Finance, and Economic Growth in China", with Franklin Allen and Jun Qian, *Journal of Financial Economics*, 77, 57-116, July 2005 (JFE Hall of Fame 1974-2012).
- 15. "Conditional Performance Evaluation, Revisited" with Wayne Ferson, monograph. The Research Foundation of CFA Institute, September 2004. ISBN: 0943205700.

Books/Reports/Chapters/Non-refereed Articles

- 16. Book review on "Paper Tigers, Hidden Dragons: Firms and the Political Economy of China's Technological Development. By DOUGLAS B. FULLER. Oxford: Oxford University Press, 2016. The Journal of Asian Studies, 79(2), Cambridge University Press.
- 17. "Women's Leadership and Corporate Performance", 2015, (Solo author), Asian Development Bank (ADB) Economics Working Paper Series, No.472, January 2016.
- 18. "Diversity Matters Adding Colour to Boards in APAC", 2015, with Marleen Dieleman, Muhammad Ibrahim, and Vivien Lim.
- 19. "Singapore Board Diversity Report 2014– Picture the Performance Premium", with Marleen Dieleman and Muhammad Ibrahim.
- 20. "Singapore Board Diversity Report 2013 Time for Women to Rise", with Marleen Dieleman and Muhammad Ibrahim.
- 21. "The Impact of the U.S. Subprime Crisis on China's Financial System", (Solo author), Chapter 2 in *Managing Economic Crisis in East Asia*, edited by Saw Swee-Hock and John Wong, EAI, 2010.
- 22. "China's Financial System: Past, Present and Future", with Franklin Allen and Jun Qian, Chapter 14 in *China's Great Economic Transformation*, edited by L. Brandt and T. Rawski, Cambridge University Press, 2008. [Translated into Chinese in 2009].
- 23. "Law, Institutions and Finance in China and India", with F. Allen, R. Chakrabarti, S. De, and J. Qian, Chapter 5 in *Emerging Giants: China and India in the World Economy*, edited by B. Eichengreen, P. Gupta, and R. Kumar, Oxford University Press, 2009.
- 24. "A Review of China's Financial System and Initiatives for the Future", with F. Allen, J. Qian, and M. Zhao, lead chapter in *China's Emerging Financial Markets: Challenges and Opportunities*, edited by J. Barth and J. Tatom, Milken Institute Series on Financial Innovation and Economic Growth, Springer, 2009.
- 25. "Will China's Financial System Stimulate or Impede the Growth of Its Economy?" with Franklin Allen and Jun Qian, in *China's Economy: Retrospect and Prospect,* Asia Program Special Report No. 129, 33-41, Woodrow Wilson International Center for Scholars, Washington D.C., 2005.

- 26. "Comparing China's Financial System", with Franklin Allen and Jun Qian, *China Journal of Finance*, 1(1), 1-28, 2003. Lead article.
- 27. "Building China's Financial System in the 21st Century", with Franklin Allen and Jun Qian, *Harvard China Review*, 4(1), 36-41, 2003.

Policy Commentaries

- 28. "Do we understand China? A lesson from dealing with COVID-19", The China Story, June 12, 2020
- 29. "Rethinking State Ownership", East Asian Forum, May, 2020.
- 30. "China's Incomplete Financial Reform", East Asian Forum, December 2019.
- 31. "Why S-chip fraud cases keep cropping up?", The Business Times, Feb 17, 2012.
- 32. "Are Mutual Fund Managers really underperform?", The Business Times, 2011.
- 33. "Fixing the SME Financing Gap", The Business Times, 2008.

WORKING PAPERS

- 34. "Marriage Market Competition and Household Asset Allocation", with Xiaomeng Lu, Ronghua Luo, and Jing Song
- 35. "Does Property Rights Protection Affect Firm Innovation? Evidence from the Chinese Property Rights Law Enactment", with Jason Chen, Xiaofei Pan, and Yiping Wu
- 36. "Implicit Benefits and Financing", with Franklin Allen and Jing Xie
- 37 "Insider Stock pledges and Shareholder Wealth", with Xiaofei Pan
- 38. "Prefecture Tournament Incentive in State Capitalism", with Xiaofei Pan
- 39. "Liquidity and Dividend Payouts"
- 40. Textbook "Financial Markets in Asia", Taylor & Francis Publishing
- 41: "Research Handbook of Alternative Finance" (co-Editor, with Franklin Allen, and Jun Qian, and the contributing team), Edward Elgar Publishing
- 42. "Transportation Infrastructure and Productivity: The China Experience", with Steven Davis
- 43. "The Political Economy of Financial Markets"
- 44. "Wealth, Political Rights, and the Wellbeing of Chinese People", with Xiaomeng Lu
- 45. "The Impact of COVID-19 on Chinese Household financial Wellbeing", with Xiaomeng Lu
- 46. "Inefficient Entry", with Kun Li and Lin Hu
- 47. "Social Norm and Relative income", with Tao Zhou
- 48. "Executive Team Diversity and Financial Performance", with Viet Nguyen
- 49. "Understanding Glass Cliff", with Hedda Cui
- 50. "Bank inertia and risk taking", with Hedda Cui

PRESENTATIONS

Policy Panel Discussion

- 2017 ANU Council on "Asia-Pacific policy and leadership", Canberra, Australia, August.
- 2016 "Economic Growth and the Role of Women, Implications of the Group of Seven for Gender Equality", Tokyo, Japan, April.

Conferences

- 2021 Asian Bureau of Finance and Economics Research, Singapore, May,
- 2020 Public lecture series, ANU CBE Alumni network, Canberra, Australia, May,
- 2018 China International Forum on Finance and Policy, UIBE, Beijing China, July,
- 2017 WFA-CFAR and JFI Conference on the Post-Crisis Evolution of Bank and Financial Markets, Washington University in St. Louis, USA, October, FIRN Banking and Financial Stability Meeting, Canberra, Australia, July, China International Conference of Finance, Hangzhou, China, July, The 2nd Entrepreneurial Finance Conference, Ghent, Belgium, July,
- 2016 Finance Workshop, Victoria University of Wellington, New Zealand, November. Bitcoins, Hedge Funds, and Tennis Balls, Melbourne, Australia, January, AREUEA International Conference, Alicante, Spain, July, "Economic Growth and the Role of Women, Implications of the Group of Seven for Gender Equality", Tokyo, Japan, April.
- 2015 AREUEA-ASSA Annual Meeting, Boston, USA, January,
 MIT-NUS-Maastricht Symposium, Singapore, November,
 The Emerging Economies Workshop, UNSW, Sydney, Australia November.
- 2014 China International Conference of Finance, Chengdu, China, July. European Financial Management Association, Rome, Italy, June.
- 2013 Southern Economic Association (SEA) meeting, Tampa Florida, November.

 Asian Bureau of Finance and Economic Research, inaugural conference, Singapore, May.

 Financial Globalization and Sustainable Finance: Implications for Policy and Practice,

 Cape Town, May.
- 2012 Centre for Governance, Institutions & Organizations (CGIO) Academic Conference, Singapore, August.

The Emerging Economies Workshop, UNSW, Sydney, Australia, August.

Financial Management Association — Asian, Thailand, July.

Asian Financial Association, Taiwan, July.

China International Conference of Finance, Chongqing, China, July.

Financial Management Association – Europe, Turkey, June.

2011 Centre for Governance, Institutions & Organizations (CGIO) Academic Conference, Singapore, August.

Asian Finance Association Meeting, Macau, China, July.

China International Conference of Finance, Wuhan, China, July.

American Law & Economics Association Meeting, New York, May.

3rd International Conference on Corporate Governance in Emerging Markets, Seoul, South Korea, May.

9th NTU International Conference on Economics, Finance and Accounting, Taipei, Taiwan, May.

The Academic and Practioners' Law Conference, Addressing Current Issues

Affecting International Business Activity", Beijing, China, May.

2nd Finance and Corporate Governance Conference, Melbourne, Australia, April [Best Paper Award].

2010	Midwest Finance Association Meeting, Las Vegas, February.
	WHU Campus for Finance Private Equity Conference [keynote speech by co-author]
	Germany, March
	Northern Finance Association Meeting, Winnipeg Manitoba, Canada, September
2009	American Finance Association Meeting (paper presenter and discussant – ACES), San
	Francisco, January
	NTU International Conference of Economics, Finance and Accounting, Taipei, May
	Asian Finance Association Meeting, Brisbane, July
	China International Conference in Finance (paper presenter and discussant),
	Guangzhou, July
	European Finance Association Meeting, Bergen, Norway, August
	East Asian Institute "Managing Economic Crisis in East Asia", Singapore, November.
2008	Association of Financial Economists Meeting, New Orleans, January
	CAF-FIC-SIFR Conference on Emerging Market Finance, Stockholm, April
	European Financial Management Association Annual Meeting, Athens, Greece, June
	China International Conference in Finance (paper presenter and discussant), Dalian, July
	The Capital Boards of Turkey, Ankara, October
2007	Western Finance Association Meeting, Big Sky, Montana, June
	Wharton-ISB Joint Conference on India's Financial System, Wharton School, April
	China International Conference in Finance, Chengdu, China, July
	Summer Research Conference at the Center of Analytical Finance, India School of
	Business, India, August
2006	Columbia Law School Conference on China's Emerging Financial Markets, New York,
	January
	Boundaries of SEC Regulations Conference, Claremont, CA, February
	Darden School- World Bank-JFE Conference on Emerging Markets, Washington D.C.,
	March
	Annual Chinese Finance Association Conference, Cambridge, MA, October
2005	Western Finance Association Meeting, Portland, OR, June
	Financial Management Association (paper presenter and discussant), Chicago, IL,
	October
2004	American Economic Association, San Diego, CA, January
2002	The Future of Chinese Management, Wharton West, San Francisco, CA, April
	The 2nd Asian Corporate Governance Conference, Seoul, Korea, May
	The 1st China International Conference in Finance, Beijing, China, July

Seminars

	Australian National University
2014	Peking University
2013	Tsinghua University
2012	Peking University
	University of California – Riverside
2011	Massachusetts Institute of Technology
	University of Southern California
	Loyola Marymount University
2009	Australia National University
2008	University of Hong Kong
	Bilkent University
2006	National University of Singapore
	Singapore Management University
2005	University of Wisconsin – Milwaukee

JOURNAL REFEREE

American Economic Review, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Management Science, Review of Finance, Journal of Corporate Finance, Journal of Empirical Finance, Journal of Financial Intermediation, Journal of Banking and Finance, Pacific Basin Finance Journal, China Economic Review, Journal of the Asia Pacific Economy, the Economics of Transition, and World Bank special issues on China, Journal of Economic Growth, Journal of Comparative Economics, Journal of Money, Credit, and Banking

FEATURED INTERVIEWS

1 April 2020	DayBreak Asian Program	Bloomberg TV
23 June 2019	On G20 Summit	Xinhua News
April 2016	The growth Potential of Asian Economy	Japan Spotlight
August 2014	Corporate Governance in Asia	CNBC
03 Jun 2014	SME wage	98.3 MediaCorp
05 May2014	Retirement Age in Singapore	98.3 MediaCorp
26 Feb 2014	Budget impact of SMEs Good Morning Singapore	MediaCorp Channel 8
17 Dec 2013	Investment Good Morning Singapore	MediaCorp Channel 8
10 Dec 2013	Investment Good Morning Singapore	MediaCorp Channel 8
2012	Entrepreneurship and startups in Singapore	98.3 MediaCorp
2010	How did China grow?	Business Times
2010	Dubai Crisis	Channel News Asia
2009	QE	Channel News Asia
2008	Subprime Crisis	Channel News Asia

GRANTS AND AWARDS

Research Grants

2018 Australian ARC, DP190103511: "Transport and Productivity, a study on Australia's Largest Trading Partner", (\$164,000)

- 2017 College Research Committee Grant on Gender Equity Scheme, CBE, ANU
- 2017 College ARC Reward Scheme, CBE, ANU
- 2016 Research School Grant, CBE, ANU
- 2014 Humanity and Social Science Seed Funding (MOE, Singapore)
- 2012 Research Grant, Centre for Governance, Institutions & Organizations (CGIO)
- 2011 Academic Research Fund, the Ministry of Education in Singapore
- 2010 Academic Research Fund, the Ministry of Education in Singapore
- 2007 Academic Research Fund, the Ministry of Education in Singapore
- 2003 Research Grant by the Research Foundation of CFA Institute

Research Awards

- 2014 Runner-up, FMA, "Litigation and mutual fund runs",
- 2011 Best Paper Award in Corporate Governance at the 2nd Finance and Corporate Governance Conference, Melbourne, Australia.
- 2006 Second Prize, Best Paper Award at the 12th Annual Chinese Finance Association. Conference, Boston, October. "China's Financial System: Past Present, and Future".
- 2005 NYSE grant at the Western Finance Association, Portland, OR.
- 2005 S&P consortium at the Financial Management Association, Chicago, IL.
- 2005 American Finance Association travel grant, Philadelphia, PA.

Media Award

2014 Singapore's 12 most influential business professor under 40, Singapore Business Review