



# ANU COLLEGE OF BUSINESS & ECONOMICS

Staff Newsletter - June 2008

## PRIZE & SCHOLARSHIP AWARD CEREMONY

On Thursday 8 May around 50 recipients joined friends, families, donors and members of the College academic and general staff at University House for the ANU College of Business and Economics Annual Prize and Scholarship Ceremony.

The Prize and Scholarship Ceremony is held to officially congratulate and acknowledge the recipients and donors of over 70 prizes and scholarships awarded in between the period semester two 2007 to semester one 2008.

Professor Keith Houghton welcomed guests thanking donors for their continued support and extended his congratulations to recipients on their achievement.

Guest speaker Ms Jane Drake-Brockman (B. Economics (Hons), ANU, 1975) spoke about her time at the ANU attributing her degree as a pivotal grounding point in the development of a career specialising in international trade policy within government and presently as an independent consultant managing her own consultancy company, Trade and Environment Solutions.

Student Ambassador and current combined Bachelor of Economics and Laws student, Mr James Nagle responded to Ms. Jane Drake-Brockman on behalf of the student body and thanked Donor's present for their generosity and support.

Following the ceremony a dinner was held at Boffins Restaurant in honour of donors attending on the evening.



CBE Student Ambassadors: She Yin Teo, Tim Cameron, Pia Dupont, Stephen Brightman, Alissa Irgang and Richard Jacobson



Guest speaker Ms Jane Drake-Brockman



Sophie England with Mr Craig Gillman, Executive Director of Ernst and Young



Prize & Scholarship Recipients at University House

## SCHOOL NEWS

### ECONOMICS

#### CENTRE FOR APPLIED MACROECONOMIC ANALYSIS

##### Visiting Fellows

Dr Timo Henckel, 1 July 2008 – 30 June 2009.  
Dr Henckel will work on issues relating to monetary policy, welfare costs and central banking and asset pricing.

Mr Ralph Ashton from the Wentworth Group of Concerned Scientists, 22 May - 22 November 2008.  
Mr Ashton will work on the importance of terrestrial sequestration of carbon in subtropical forests and how to build this into a carbon pricing policy framework.

##### May Visitors

Dr Chrismin Tang from La Trobe University visited from 5 – 7 May 2008

##### 2008 Working Paper Series

Two new additions to the CAMA Working Papers Series can be viewed at:  
<http://cama.anu.edu.au/publications.asp>

##### New Research Associate

Professor Jakob Madsen of Monash University is the new Research Associate to the Behavioural Macroeconomics program.

## FINANCE & APPLIED STATISTICS

### Successful ARC Linkage

#### Investigators:

Professor Terry O'Neill, Professor Deane Terrell, Professor Alan Welsh, Professor Michael Martin, Dr Jack Penm, Dr Steven Roberts and Mr Tim Higgins

#### Title:

The improvement of investment approaches by developing and applying bootstrap methods to innovative evolutionary kernel-based subset time-series modeling.

#### Total funding awarded:

\$390,000

#### Collaborating Partner Organisations:

The Japanese Association of Administrative Science  
Jiashan Fengyuan Co. Ltd.  
The National Science Council in Taiwan  
Rice Warner Actuaries

#### Project Summary:

With over \$1 trillion of investors' monies in the hands of funds managers, the importance of efficient investment decisions across all industry sectors is self evident. Even if the modest target of systematically improving decision making by 1 or 2 % is set, the aggregate economic benefit achieved, given the compounding effects will be enormous. Any developed or developing country will profit from such advanced decision-making approaches. Therefore it is critical that more sophisticated statistical methods be established, and practical applications conducted, in order to advance the understanding of complexity management in the financial investment and other relevant sectors.

## MANAGEMENT, MARKETING & INTERNATIONAL BUSINESS

### Canberra, Bangkok, Manila, Ho Chi Minh and Tokyo via GDLN

Dr Pierre van der Eng has been appointed as Technical Director of AusAID's ASEAN Australia Development Cooperation Program's Regional Economic Policy Support Facility (REPSF). He succeeds the late Brian Brogan who passed away in early March. While the AADCP program is coming to an end, it is still a very interesting time to be involved with this project which commenced in 2001. In Phase I 50 research projects on topics related to ASEAN Economic Integration were produced as well as the book "Brick by Brick: the building of an ASEAN Economic Community" which was launched last year in Singapore, Canberra and Jakarta, with the Canberra launch and seminar going out via GDLN to Bangkok, Manila, Ho Chi Minh, Ha Noi and Tokyo.

There are eight projects in Phase II of the REPSF which commenced in late January 2007 and Dr van der Eng will be involved in the review of the last seven of these. The Phase II studies have been looking at economic cooperation and integration with ASEAN and the East Asia Summit (EAS) partners China, Japan, Korea, India, Australia and New Zealand. Topics include EAS finance cooperation, a New Architecture for East Asia Cooperation, Trade in Services, Educational Cooperation, Single Aviation Market, a Roadmap for the Implementation of Millennium Development Goals Plus, and Competition Policy. Full details of these projects plus the reports from earlier projects are available on the REPSF web site at [www.aadcp-repsf.org](http://www.aadcp-repsf.org).



The ASEAN Secretariat's Principle Director of the Bureau for Economic Integration Sundrum Pushpanathan speaking.



Achieving a rare distinction of becoming the winners in a global competition for the first time in ANU.

### ANU Team Wins BSI Grand Championship

The ANU team of Oner Aktas, Sam Underdown and John Gordon of the Corporate Strategy Class won the The Best-Strategy Invitational (BSI), a global competition, in the May 2008 competition. The team was among high-performing BSG-Online companies worldwide competition. Ninety six of the top performing teams from 60 business schools in seven countries competed in eight different industries groups. The winner of each group received BSI Grand Champions. The ANU team won the Industry1: BSI Grand Championship. They were placed fourth in overall rank with a score of 103 among the 96 teams.

GLO-BUS is a fully-automated simulation where class members competed against each other to run a digital camera company. The BSI winners across the teams in all business schools operated in nine digital camera companies including Kodak, Canon, Fuji and Nikon. GLO-BUS companies compete in a global market arena, selling digital cameras in four geographic regions; Europe-Africa, North America, Asia-Pacific, and Latin America. The challenge for each company's management team is to craft and execute a competitive strategy that results in a respected brand image, keeps their company in contention for global market leadership, and produces good financial performance as measured by earnings per share, return on equity investment, stock price appreciation, and credit rating.

The effort of the ANU team, Oner Aktas, Sam Underdown & John Gordon deserves appreciation as they were involved in the simulation completely after the course work was over by April 2008. The combination of case learning, knowledge gained in the class room and applications through the strategy game, helped students to get actively involved through out the course and develop competencies where they improved (a) their business acumen, (b) their ability to make good bottom-line decisions in the face of uncertain market and competitive conditions, and (c) their proficiency in weaving functional area decisions into a cohesive strategy. Such skills-building is the essence of senior and MBA courses in business strategy.

## RESEARCH OFFICE

### International Network of Research Management Societies Conference

Melina Wood has won one of two travel scholarships awarded by the Australasian Research Managers Society (ARMS) to attend the biennial International Network of Research Management Societies Conference in Liverpool, UK.

The Australasian Society offers these scholarships as part of its strategic plan to further its presence and influence in international research management policy and practice. Participation at this conference is also supported by the College. This conference will provide an excellent opportunity to network with the international community of research managers and explore and benchmark across a variety of international contexts.

Scott Rutar will have the responsibility of managing the CBE Research Services Office from 11-23 June 2008.



### Kioloa PhD Retreat October

The Research Services Office is currently making plans for the first CBE PhD camp at the University's Kioloa Campus (photos below). The two day retreat will incorporate a series of intensive workshops as well as the opportunity for informal networking amongst PhD students and academic staff across the College.

The PhD retreat will be held on 2-3 October. Further details including a full program will be distributed in due course.

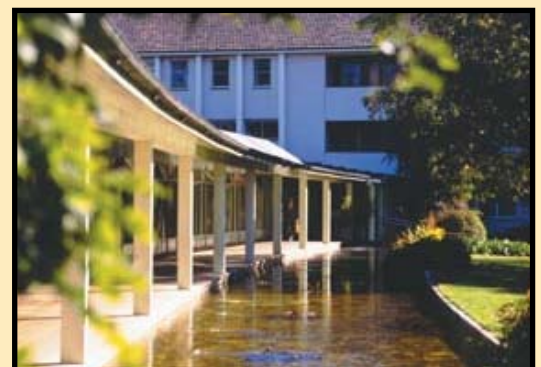


## CBE IN THE NEWS

- **Professor Warwick McKibbin** was mentioned in nine articles in print, television, online and radio media. Professor McKibbin was mentioned in the international media outlet, Bloomberg in the article "Rudd will mull tax overhaul, Republic proposed at 2020 Summit". He continues to appear in various media outlets discussing the Global Warming issues including the Australian, 2UE and SKY News Australia.
- **Professor Shirley Gregor** appeared in the National Magazine outlet, the Campus Review in the article "The IT factor".
- **Ms Alessandra Capezio and Dr Michael O'Donnell** appeared in BRW in the article "No sacrifice in salaries".

### ANU Graduate Studies Evening

Over 300 prospective students attended the ANU Graduate Studies Evening, which was held on Tuesday 13 May at University House (below). The College received a good number of enquiries across the different disciplines.



### Interstate Careers Advisors Visit

The College hosted 17 careers advisors from across the country for a two day visit to ANU Campus in early May. Dr Michael O'Donnell talked about the new Bachelor of Business Administration (BBA) and student ambassadors (below) were able to answer questions about what is it like to be a student at the ANU.



Student Ambassadors representing their respective regions (left to right): Laura Crespo, Blue Mountains NSW; Ben Grono, Albury NSW; Vicky Chen, Central QLD; Kimberly Kishore, Sydney NSW and Kyle Auret, Geelong VIC

### UP COMING EVENTS

#### COLLEGE ADVISORY BOARD MEETING

Date: Friday, 13 June 2008

Time: 4:00 pm - 5:00 pm

Venue: Lecture Theatre 1, HW Arndt Building

Apologies and enquiries to the College General Manager.

Following the meeting, refreshments and finger food will be served in the Faculty Suite and Seminar Room, First Floor, H.W. Arndt Building to which all staff are invited.

#### ANU COLLEGE OF BUSINESS AND ECONOMICS ALUMNI AND FRIENDS COCKTAIL RECEPTION AT AFAANZ

Date: Monday 7 July

Time: 5:30pm - 7:00pm

Venue: Hilton Sydney

Registration: <https://apollo.anu.edu.au/apollo/default.asp?pid=2864>

#### UNDERGRADUATE INTERNATIONAL STUDENT WELCOME

Date: Thursday 17 July

Time: 3:30pm - 4:15pm

Venue: Faculty Suite & Seminar Room, HW Arndt Building

Registration: <https://apollo.anu.edu.au/apollo/default.asp?pid=2875>

#### GRADUATE INTERNATIONAL STUDENT WELCOME

Date: Thursday 17 July

Time: 4:15pm - 5:00pm

Venue: HW Arndt Building Foyer, HW Arndt Building

Registration: <https://apollo.anu.edu.au/apollo/default.asp?pid=2875>

#### CBE GRADUATION

Date: Friday 18 July

Time: 2:00pm

Venue: Llewellyn Hall

More Information: [http://www.anu.edu.au/sas/graduation/ceremony\\_dates/index.php](http://www.anu.edu.au/sas/graduation/ceremony_dates/index.php)

### Peak Time 2008

Peak Time is one of the most respected business competitions in Eastern Europe, widely known for its supreme level of rivalry and most intelligent participants from around the world. The international business student competition was held from 30 April to 3 May, hosted by the Stockholm School of Economics in Riga, Latvia.

For the first time, Australia succeeded in having a team in the grand finals of the competition. Yi Sung Yong, ANU CBE student, the leader of the team "Fingle", together with his other team mates outperformed over 1600 participants across 47 different countries covering all continents of the globe to be short listed into the top 20 teams invited to the grand finals.

Mr Young said, "The five days in Latvia, Riga, on the Peak Time International Business Competition was a life changing, truly enriching experience for me. The teams were business students from world renowned universities. Despite our team getting knocked out due to a slight miscalculation in our business simulation round, the pathway to the finals indeed brought us to greater heights. Our critical thinking, analytical, quantitative and qualitative skills were sharpened greatly as we had to apply and improvise all we had learnt in the past to solve the case studies provided by McKinsey, the world's largest management consulting firm.

The motivational talk by John Bell, one of the most sought after motivational speakers in the world, opened up new ideas and inspired me to pursue my goals and be more firm with my dreams, also enlightening me on ways to achieve what I have set out for. This rare international multicultural experience, led me to understand other nations in an invaluable way, to learn from them and also to exchange our different experiences, nevertheless building more bridges that will definitely help me in my future career pathway".



Participants of Peak Time 2008, Riga, Latvia

## HUMAN RESOURCES

### Occupational Health and Safety Matters

We all spend a lot of time working at our desks, shuffling paper, reading and tapping away at our computers.

Spending too much time doing the one thing, such as working on your computer for long periods of time can cause high levels of muscle contracts, causing the tendons to become overloaded, resulting in strain and if unchecked, occupational overuse.

To reduce the risk of occupational overuse there are some easy to follow steps we can all take:

- Have your workstation assessed by an Occupational Strains Liaison Officer;
- Have regular breaks throughout the day. It is recommended that you should have a 15 minute break from keyboarding/computer work for every hour of keyboarding being done;
- Do regular/gentle stretches; and
- Vary tasks throughout the day.
- Below are diagrams of some easy to do exercises that will help to stretch and relax muscles.

### 2008 Academic Promotions

Further to last months notice about the University's Academic Promotions round for 2008, the timetable for information sessions and the promotions cycle is now available at:

[http://info.anu.edu.au/hr/Salaries\\_and\\_Conditions/Policy\\_Info/Academic\\_Promotions/index.asp](http://info.anu.edu.au/hr/Salaries_and_Conditions/Policy_Info/Academic_Promotions/index.asp)

If you have any queries about the process or about applying for promotion, please see your supervisor, Head of School or CBE HR.

### STAFF CHANGES

#### New Academic Staff Member

- Professor Ujwal Kayande, Professor in Marketing, MMIB (May 2008)
- Ms Janelle Entwistle, Manager of Marketing and Development Office (July 2008)
- Professor Neil Fargher, ABIS (July 2008)

### EXERCISES

Gently and slowly performing the following exercises during computer work will help to stretch and relax muscles and to improve blood circulation.



#### HEAD AND NECK

Gently turn head to left, then to right. Lower chin gently to chest, then raise head until looking straight ahead. Repeat several times.



#### UPPER BACK

Grasp raised arm below elbow. Gently pull elbow towards opposite shoulder. Repeat with other arm.



#### SHOULDERS

Roll shoulders forward in a circular motion five times, then reverse direction.



#### WRISTS

Extend arms in front of body. Raise and lower hands. Repeat several times. Rotate hands in one direction several times, then reverse direction.



#### HANDS AND FINGERS

Form fingers into a fist, then release by spreading fingers wide apart with palm down. Repeat several times.

For all HR enquiries please contact: [hr.cbe@anu.edu.au](mailto:hr.cbe@anu.edu.au)

DEADLINE FOR CONTENT FOR THE NEXT NEWSLETTER EDITION IS: MONDAY 28 JULY

Please forward your news items to Garmisch P S. Aguilar ([Garmisch.Aguilar@anu.edu.au](mailto:Garmisch.Aguilar@anu.edu.au)) for inclusion in the College's next newsletter.