



ANU COLLEGE OF BUSINESS & ECONOMICS

Staff Newsletter

August 2009

NEW RESEARCH SCHOOL OF BUSINESS APPROVED

On 24 July, ANU Council, chaired by the Chancellor, Kim Beazley AC, approved the creation of a new Research School of Business with effect from January 2010. Implementation will commence immediately.

The ANU Research School of Business will be the first research school in Australia dedicated to business, and once again demonstrates how The Australian National University continues to lead the way in research. The Research School will also undoubtedly enhance the reputation of ANU as one of the world's leading research universities.

In recognition of the creation of the Research School and to celebrate the University's ranking by the Times Higher Educational Supplement at 16th in the world for the third consecutive year, 16 new research positions will be created within the ANU College of Business and Economics. These 16 positions (8 of which are expected to be at the rank of full Professor) will be available on a competitive basis amongst the Schools within the College and will include membership of the ANU Research School of Business.

In addition, there will be a number of opportunities for existing CBE academic staff to join the Research School of Business in research intensive positions.

A number of implementation issues surrounding this exciting and important initiative are to be discussed at the next College Executive meeting on Wednesday 12 August.



Chancellor Kim Beazley AC

Photo: Belinda Pratten

ANU OPEN DAY 2009

ANU will be holding its annual Open Day on Saturday 29 August from 9.00 am to 4.00 pm. College information desks will again be located in the Sport and Recreation Centre (19). The Marketing and Development Office have already contacted School Administrators and Heads of School to help in coordinating volunteers to assist at Open Day, and request that schools submit their lists of volunteers by Thursday 13 August. It is anticipated that the reward for participating at Open Day will be the same as last year - 2 movie passes.



The College will be presenting 6 information sessions at Open Day:

- 10.00am - 11.00 am Business Degrees: Your options and our courses (Theatre 1)
- 11.00am - 11.45pm Introduction to Actuarial Studies (Theatre 6)
- 11.45pm - 12.30pm Introduction to Finance (Theatre 6)
- 1.00pm - 1.30pm Why Study Economics at the ANU? (Theatre 6)
- 1.30pm - 2.00pm Your career in Accounting (Theatre 6)
- 2.00pm - 2.30pm Career options in Business IT (Theatre 6)
- 2.30pm - 3.00pm Management, Marketing, and International Business Programs (Theatre 6)

Thank you to those staff who have volunteered to assist. You will be invited to a briefing session prior to the event to explain the Open Day program.



New Fulbright Scholarship at ANU



Dr Joe Hlubucek of the Fulbright Commission with Professor Keith Houghton

The ANU College of Business and Economics and the Australian-American Fulbright Commission have partnered to create a new postgraduate scholarship opportunity.

The Fulbright ANU College of Business and Economics Postgraduate Scholarship, valued at up to A\$40,000 per annum, will give a talented U.S. postgraduate scholar in the field of business or economics the opportunity to undertake study or research with the College for up to 12 months.

'This Scholarship will suit U.S. postgraduate scholars who wish to carry out research within our College in a University regularly ranked as Australia's best,' says Professor Keith Houghton.

'The Commission is pleased to strengthen its links with the ANU and in offering this scholarship will establish a unique opportunity for a U.S. postgraduate in the field of Business

and Economics to gain experience at a top Australian research institution,' said Dr Joe Hlubucek, Executive Director of the Australian-American Fulbright Commission. For more information, please see the AAFC website: www.fulbright.com.au or the ANU College of Business and Economics website: <http://cbe.anu.edu.au>

ANU College of Business & Economics Celebrates the July Graduating Class of 2009

Late nights, hard work and commitment were rewarded for 225 ANU College of Business & Economics students who conferred their degrees amid friends and family at the July Graduation ceremony on Thursday, 16 July 2009.



Graduation signifies the end of a challenging journey and marks the beginning of a new connection to the College for graduands. In a pioneering first, around 70 graduands together with their families celebrated that transition and were welcomed by the Dean as Alumni of the ANU College of Business and Economics at a graduation breakfast represented by the Dean, Deputy Dean and Heads of School.

The college will be developing the graduation celebration further in the coming months and will host a lunch for graduands to compliment existing campus wide activities and increase college exposure for the December conferral.

Vice-Chancellor's Awards for Excellence

Congratulations to Professor Martin Richardson and Dr Royston Gustavson who were June recipients of the Vice-Chancellors Awards for Excellence for 2008. Dr Gustavson received the Award for Excellence in Teaching and Professor Richardson the Award for Excellence in Supervision. Professor Richardson has also been announced as a recipient of the 2009 ALTC Citation for Outstanding Contribution to Student Learning.



The Financial Crisis: What Happened and Why?



Public Lecture Series

Professor Dale Henderson from Georgetown University has been visiting CAMA on the prestigious travel grant program to support international academics to contribute to the intellectual environment of ANU and beyond. Professor Henderson served in the International Finance Division at the Federal Reserve Board from 1971 to 1984 and from 1989 to 2009, ending his career there as a senior adviser. He has also taught at Yale University and the Universities of Pennsylvania and Virginia. On July 21, Professor Henderson presented a public lecture entitled "The Financial Crisis: What Happened and Why?" at the Hedley Bull Centre at the ANU. The lecture provided a description and an analysis of the current financial crisis. Professor Henderson views the crisis as a 'financial perfect storm' resulting from a combination of developments in global markets

for goods and financial assets. Special attention was devoted to the incentives created by developments in financial markets in the US and the UK. A comparison of the experiences of these two countries was used in assessing the relative importance of the various changes in incentives. Professor Henderson's Lecture is available through the ANU podcast website: http://www.anu.edu.au/discoveranu/content/podcasts/financial_crisis_what_happened_and_why/

International Student Welcome



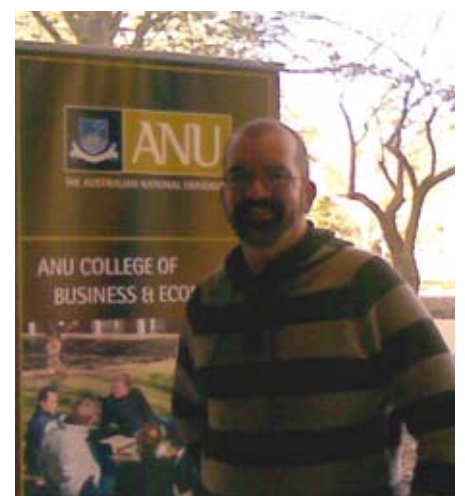
The College recently welcomed the semester 2 intake of new international students. Approximately 60 students representing a number of countries attended the undergraduate and postgraduate events.

Professor Keith Houghton gave the welcome address and then students had the opportunity to meet with both the academic and general staff.

Introducing ANU to the Indigenous Community

On Friday 3 July the ANU hosted a special event to welcome visitors from the Indigenous Community and introduce them to the University and the many opportunities that our institution can provide. The event began with a tour of the ANU campus and storytelling for the younger visitors. Official addresses were provided by Mr Ron Watts (Director, Human Resources Division), Professor Lawrence Cram (Acting Vice-Chancellor) and Professor Peter Veith (Deputy Director NCIS), with a Welcome to Country provided by Matilda House.

A number of Colleges and Divisions were also represented at a small exhibition that was featured throughout the day. The ANU College of Business and Economics took part in the event, providing program and general information to visitors to the exhibition.



Peter Radoll representing the College



ANU College of Business and Economics Alumni and Friends Cocktail Reception, Adelaide



Alumni and Friends of the ANU College of Business and Economics gathered at the Hyatt Regency Adelaide on Monday, 6 July for a cocktail reception held in conjunction with the Accounting and Finance Association of Australian and New Zealand (AFAANZ) conference.

The AFAANZ cocktail reception is hosted annually by the college serving to connect, explore and strengthen networks in the increasingly competitive environment for research funding. The event was attended by over 80 participants including senior academia, alumni and industry professionals.

Tours of the new CBE building

On Thursday 23 July, the Dean, Professor Keith Houghton hosted Professor Mandy Thomas (Pro Vice-Chancellor Research); Dr Brok Glenn (Office of the Vice-Chancellor); Mr Ron Watts (Director, Human Resources); Mr Peter Shipp (Deputy Director, Chief Accountant, Finance and Business Services); and Mr Mark Baker (Finance and Business Services) on a tour of the new CBE Building construction site. They were accompanied by the Deputy Dean, Associate Professor Alex Clarke, Mr Don Puttick, Infrastructure Officer, Mr Chris Neal, Project Liaison, Facilities and Services and Mr Alex Corby, Site Foreman, Construction Control.

They were shown the Concourse spaces and various teaching rooms being created on Level 1 and 1M, as well as the Faculty and Administration office spaces on Levels 2, 3 and 4. The visitors were all impressed with the vision of the building and the style and character being aimed for, whilst applauding the functionality it will provide.

Tours are now held fortnightly on Wednesday afternoons and all College Staff are invited to see the new building. The next tour is scheduled for Wednesday 5 August at 4pm.

Please email: infrastructure.cbe@anu.edu.au if you would like to take part



from left: Dr Brok Glenn, Professor Keith Houghton, Professor Mandy Thomas and Mr Ron Watts



ESAM09 at the ANU

The Econometric Society Australasian Meeting in 2009 (ESAM09) was held in Canberra, from July 7th to 10th. ESAM09 was hosted by the ANU College of Business and Economics and the program committee was co-chaired by Professor Heather Anderson and Dr Maria Racionero. ESAM09 featured a Presidential Address, four key note lectures, 10 invited papers and 152 contributed papers in all fields of economics.

The Presidential Address was delivered by Roger Myerson (Nobel Prize winner in 2007). Each of the keynotes were new faces to the Australasian meetings, and they were selected to cover four key areas of economic research, namely: microeconomics (Larry Samuelson), macroeconomics (Andrew Atkeson), econometrics (Bo Honoré) and finance (Eric Renault). ESAM09 included four invited sessions in these four research areas as well, and an additional special session to commemorate the life of a former fellow of the Econometric Society and Nobel Prize winner, Sir Clive Granger - who recently passed away. Clive spent a large proportion of his last years in the Australasian region, and was a very well known and much admired figure in the region. The invited speakers included Gabrielle Demange, Yossi Feinberg, Graciela Kaminsky, George Mailath, Denise Osborn, Hashem Pesaran, Jean-Charles Rochet, Pravin Trivedi, Aman Ullah and Kenneth Wallace. This meeting traditionally provides a forum to present, discuss and exchange ideas in economics and econometrics, and to foster collaborative projects among researchers in the Australasian region. The 2009 edition proved successful in achieving these objectives and also benefited from the presence of international scholars.

SCHOOL NEWS

ACCOUNTING AND BUSINESS INFORMATION SYSTEMS

We are delighted to learn that Professor Kerry Jacobs has been invited to join the Editorial board of the Accounting, Auditing and Accountability Journal as an Associate Editor. In this capacity Professor Jacobs will advise the journal on strategic and policy issues.

FINANCE AND APPLIED STATISTICS

EFMA Annual Conference 2009

The European Financial Management Association held its 18th Annual Conference in Milan, Italy on June 24-27, 2009.

The European Financial Management conference is one of the main academic finance conferences in Europe. The Keynote Speaker was Professor Robert Merton, Harvard Business School and Nobel Prize winner. The conference was attended by Dr Shumi Akhtar and Dr Barry Oliver of the School of Finance and Applied Statistics

Both Dr Akhtar and Dr Oliver were part of the distinguished Doctoral Seminar Tutors program at the conference.



Dr Shumi Akhtar with Nobel laureate Professor Robert Merton



MANAGEMENT, MARKETING AND INTERNATIONAL BUSINESS

Forthcoming conference

The INFORMS Society on Marketing Science (ISMS), the Massachusetts Institute of Technology (MIT), The European Marketing Academy (EMAC), and the Marketing Science Institute (MSI) are jointly sponsoring an invitation-only conference on "The Practice and Impact of Marketing Science" on January 15-16, 2010 at MIT. The conference is designed as a forum where leading-edge practitioners and marketing scientists share developments, insights, and perspectives, and is held every two years. Professor Ujwal Kayande (MMIB) and Professor John Roberts, who will join MMIB in Sept, 2009, are among only 100 select invitees to the conference.

Professors Kayande and Roberts were also invited to present their research at the first Marketing Science Practice Conference which was held at the Wharton School, University of Pennsylvania in October 2007.

IACMR Dissertation Proposal Workshop

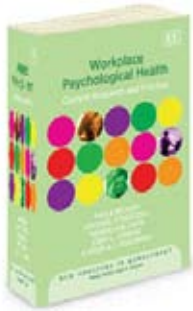
Four PhD Students from the School of Management, Marketing and International Business attended a high quality workshop at Chengdu, China from 11-14 July 2009, which was organized by The International Association for Chinese Management Research (IACMR). The purpose of this workshop was to help PhD students to develop dissertations that are publishable in leading journals. Faculty advisors, who are renowned management scholars, were there to provide guidance. This group of faculty advisors include Professor Anne Tsui (The coming President of Academy of Management, USA, and the ex-Editor-in-Chief of AMJ) and Professor Andrew H. Van de Ven (ex-President, Academy of Management and Consulting Editor of AMR). Attendees at the workshop were pre-qualified and selected based on merit to attend the workshop. Approximately 100 PhD students were in attendance, of which 4 were from MMIB (Jing Qian, Katie Lau, Lin Xiaosong & Serene Ng).

Apart from the lectures by faculty advisors, the intensive discussions as well as the networking sessions were the most valuable aspects of the workshop. Not only did the group faculty advisor provide in-depth developmental feedback on individual research proposals, but the session amongst the

group members also enhanced a greater understanding of dos and don'ts in developing a dissertation proposal. The workshop culminated in the selection of 12 higher quality dissertation proposals for presentation to the entire faculty advisors and participants. It was encouraging to know that 2 out of the 12 research proposals came from the PhD students of ANU, a testament of the quality and standards of ANU PhD program.

On a personal note, I found the workshop enriching and have learnt substantially from the faculty advisors. Their words of wisdom shall be applied throughout my academic endeavours. Their spirit of selflessness in contributing to the scholarly community inspires me to pursue excellence and contribute back to the community when I graduate.

The bonding with fellow group mates and the relationship established with the faculty advisors are invaluable too. Not only did we share our enthusiasms for research, we also shared with each other the pains on the path towards scholarly excellence. I am confident that the relationships that I had built throughout the four days would go a long way in developing future collaborations with each other. **Serene Ng**



New book published (co-author Professor Thomas Kalliath, MMIB)

Brough, P., O'Driscoll, M., Kalliath, T., Cooper, C., & Poelmans, S. (2009).
Workplace psychological health: Current research and practice. Edward Elgar, U.K.

This insightful book provides a comprehensive overview of modern occupational health psychology, focusing on the most progressive and contemporary international research. Included are chapters on subjects with established research history, for example occupational stress and job satisfaction, alongside newly emerging additions such as work addiction and executive coaching. This book will be an invaluable and unique source for organisational health academics, researchers and postgraduate students. Professor Paul Spector at the University of South Florida, USA, one of the leading scholars in the field states: 'Written by a renowned group of international scholars, *Workplace Psychological Health* is an in-depth nook the newly emerging field of occupational health psychology.'

CENTRE FOR APPLIED MACROECONOMIC ANALYSIS

Conference in honour of Adrian Pagan



Members of CAMA at the conference

On 13-14 July, a conference was held at Coogee Beach in Sydney to celebrate the contribution of Professor Adrian Pagan to econometrics and applied time series. Professor Pagan has made a substantial contribution to his field, and is recognised both nationally and internationally. Adrian is best known for his early work in developing the Breusch-Pagan test for heteroskedasticity, and for his work on non-parametric econometrics, structural VAR models, business cycles and financial econometrics. The conference brought together more than 90 people from Australia and overseas to celebrate his life. M. Hashem Pesaram from the University of Cambridge, and Pravin K. Trivedi from

Indiana University provided the keynote addresses. In recognition of the influence that he has had in Australia, over 12 institutions provided sponsorship for the event.

The common theme emerging from the conference was that apart from his intellectual contributions, Professor Pagan was instrumental in encouraging and mentoring young researchers. Professor Pagan is one of CAMA's foundation research associates, and many staff and students involved in CAMA have been fortunate to have also had this experience. Our thanks go out to Professor Pagan for his contribution to economics particularly in Australia and also to his mentoring role for CAMA staff and students.

Further details can be found at <http://cama.anu.edu.au/Pagan2009.asp>



Behavioural Macroeconomics Conference

CAMA, with the munificent support from numerous sponsors, hosted a conference on behavioural macroeconomics ("Behavioural Macroeconomics: Theory and Policy Implications") in Sydney on 22-23 June 2009. The event, attended by leading scholars from the USA, Europe and Australasia, showcased recent research in this new and burgeoning field of economics, which has received heightened attention in the wake of the global financial crisis. Topics covered were wide and varied, from firms' pricing policies when customers experience regret and consumer behaviour in credit markets to animal spirits as drivers of business cycles and the importance of religious beliefs in understanding the U.S. housing market.

The overall quality of the papers and discussions was high, some sessions generating vigorous debate, while the variety of topics broadened many a participant's horizon. The lessons to be drawn from this conference were well captured in the closing remarks by the centre's director, Professor Warwick McKibbin. He pointed out that it is not yet clear which of the many interesting insights delivered by behavioural economists are the truly salient ones and that, while deficient on some dimensions, much of existing economic theory remains powerful and relevant. Clearly, plenty more work remains to be done.

Further details about the conference, including the program and the papers, may be obtained from the conference website: http://cama.anu.edu.au/Behavioural_Macroeconomics.asp

RESEARCH SERVICES

UPCOMING CONFERENCES

Sixth International Conference on Technology, Knowledge and Society.

Freie Universitat Berlin, Germany

16 and 17 January 2010

This Conference will address a range of critically important themes in the various fields that address the complex and subtle relationships between technology, knowledge and society. Plenary speakers include some of the leading thinkers in these areas, as well as numerous paper, colloquium and workshop presentations.

Details available at: www.Technology-Conference.com

International Academy of Business and Economics

IABE-2010 Bangkok Summer Conference

4 to 6 June 2010

Details available at: www.iabe.eu

IABE-2010 Las Vegas Annual Conference

17 to 20 October 2010

Details available at: www.iabe.org



Upcoming Workshop

Kioloa PhD Camp

Dates: Monday 28 September and Tuesday 29 September 2009

Professor Steven J. Kachelmeier, the Charles T. Zlatkovich Centennial Professor at the McCombs School of Business at the University of Texas will be visiting the ANU for a short period in September 2009. Professor Kachelmeier will be attending on both days of the PhD Camp and would be happy to give a presentation to PhD students and young faculty members while here. Professor Kachelmeier will also be attending various ANU activities on 30 September and 1 October and on 2 October will be in Sydney to participate in a joint event between the ANU and the University of New South Wales.

FINANCE UPDATE

The College of Business and Economics Travel Allowance Calculator has been updated to the 2009/10 ATO rates. The updated version of the Travel Allowance Calculator is located at:

http://cbe.anu.edu.au/staff/documents/CBE_Travel_Allowance_Calculator.xls

Please note that for the calculator to function properly the salary level (not including any allowances) must be selected in the top left-hand corner and that both the 'Pay Code 291-294 Form' and 'TA Calculator' sections must be printed out (4 pages in total) and submitted to the CBE Finance Office.

At the request of the University Risk Advisory Committee the CBE Approval to Travel Form has been updated to include a tick box for international travellers to confirm they have registered with Smart Traveller (the DFAT web site). The new version of the form is located on the CBE staff webpage at: <http://cbe.anu.edu.au/staff/>

If you have previous versions of either document saved on your hard drive or printed out could you please download the new versions as the previous versions will no longer be accepted by the CBE Finance Office.

IT UPDATE

As you may be aware, CBE IT has engaged the services of Dataflex to assist in bringing a new domain to the users of the College. This new domain is based around the latest technology and will allow a wide scope for the way College staff access e-mail, documents and other digital files. It will also tie in closely with the new AV equipment planned for the new building.

Although the transition to the new technology will be as seamless as we can possibly make it there will be some interruptions to the network and some work practices may have to be slightly changed. Once the details are clarified we will be releasing information sheets and holding an information session to ensure everyone is aware of how they will be affected as the new domain goes live.

In addition to the new domain CBE IT is also investigating an update to the website. CBE staff are working closely with ANU Marketing to ensure our website fits smoothly into the ANU's site.

As always if you have any questions or concerns about College IT, please let us know at cbeithelp@anu.edu.au



MARKETING AND DEVELOPMENT OFFICE

Graduate Brochure 2010



The new Graduate Programs Guide for ANU College of Business and Economics has just been produced. It combines an attractive new look with a clear and convenient layout. Contact the Marketing and Development Office if you would like a copy.

New staff begin in MDO

The Marketing and Development Office would like to welcome two new additions to the team - Stephen Green and Kirsten Rae. Stephen commenced in the Marketing Coordinator role 4 weeks ago, and Kirsten begins as our National Marketing Officer today. Both bring key skills and experience to their roles and will make a valuable contribution to the marketing efforts of the College.

Please make them welcome.

Media Training

The Communications and External Liaison Office (CELO) runs regular media skills workshops for ANU staff and postgraduate students. Staff are strongly encouraged to register to participate. Participants in these free sessions will learn how to generate and make the most of news coverage, as well as covering essentials like media releases, opinion pieces and interview techniques.

The next workshop will be held on 5 August 2009 from 9.30 am to 12.30 pm at a venue on campus to be confirmed.

Further sessions will be run later in 2009, subject to demand on: Thursday 1 October

Wednesday 2 December

Registration is essential. For more information or to register for a session, please call Simon Couper on x54171 or email: simon.couper@anu.edu.au

HUMAN RESOURCES

Reminder of Changes to Annual Leave for Academic Staff

All Academic Staff on continuing or fixed-term appointments are entitled to 20 working days per year (pro-rata) of annual leave for each completed 12-month period of service.

As a member of the University's Academic staff, you will normally be required to take your full yearly annual leave entitlement during December to January each year, unless another period is approved by your Head of School and the period is recorded in the University's HRMS system prior to 1 December in each year.

If a date has not been entered and approved in HORUS and the ANU HRMS system prior to 1 December each year, you will be rostered on leave for the balance of your current full year's leave entitlement - this will take effect from the first working day in the following January until your annual leave balance for that year has been reduced accordingly.



HR Leadership Council

The ANU has a subscription to the HR Leadership Council which provides staff and students with access to a number of short online modules designed to assist managers and supervisors.

How to Access/Register:

All ANU staff and students can register at this page:

<https://www.hrleadershipcouncil.com/hrforum/password.aspx?pass=join>

All that is required for you to register is a valid ANU email address (xxxx@anu.edu.au). Once you are registered, a log-in and password will be sent to you. When you access the system with your log-in and password, you'll arrive at the home page, then click on the left hand menu 'Manager Training Centre' to access the available resources.

Further information is also available at:

http://info.anu.edu.au/hr/Training_and_Development/hr-leadership-council

STAFF CHANGES

New Staff Members

Dr Pedro Gomis Porqueras – Economics
Dr Yijuan Chen – Economics
Professor Baljit Sidhu – ABIS
Ms Alison Campbell – ABIS
Dr David Tan – FAS
Ms Carolyn Neck – FAS
Dr Wai Man Liu – FAS
Dr Vesna Sedoglavich – MMIB
Ms Sally Curtis – MMIB
Mr Stephen Green – MDO
Ms Kirsten Rae – MDO
Ms Justine Harpley – Student Administration

Staff Departures

Ms Yoshita Oza – MDO
Mr Wai Liu – FAS
Ms Lixian Liu – FAS
Mr Stephen Powell – FAS
Mohd Md Jidin – ABIS
Ms Joanna Masangkay – ABIS
Mr Shane Evans – Economics
Mr Iain Bain – Economics
Dr Michael O'Donnell – MMIB

College Bicycle

As most of you are aware, the College has a bicycle available for staff use. It has now been moved to a new location in the School of Economics. It is a very good quality and well-equipped Trek bike and is part of an ANU program to reduce the environmental impact of cars.

The bike can be booked through School Administration. The booking sheets and information folder are located at the desk on the first floor in the HW Arndt Building. College staff and postgraduate students are permitted to ride it. All that you need to do is to read and sign a "Declaration of competence to ride a bicycle", and read a short notice about the rights and responsibilities of using a university bike.

The bicycle has just been serviced by ANU Green and a bike stand has been added. It also comes with a cycle computer, a pump and a repair kit, as well as 2 secure and weather resistant pannier bags and a new lock. We also provide you with a helmet and trouser clips for a safe trip.

DEADLINE FOR CONTENT FOR THE NEXT NEWSLETTER EDITION IS: Monday 31 AUGUST 2009

Please forward your news items to Stephen Green (stephen.green@anu.edu.au) for inclusion in the College's next newsletter.