

## CBE RESEARCH UPDATE - NOVEMBER 2007

Dear All,

Welcome to the final edition of the CBE Research Update for 2007. This month we congratulate Tim Kam on receiving a Tier 2 publication, details of which are listed below. We also congratulate Professor Shirley Gregor who has been appointed as Senior Editor of MISQuarterly, the premier journal in information systems, starting in January 2008. This is a great achievement and a just recognition for her excellence and leadership in information systems research.

The Research Committee is currently considering the 2008 program of events and seminars with a view to finalising this early in the new year. Now is your chance to contribute to the program so please email any ideas related to topics you would like to see covered in the seminar series, programs/workshops you would find helpful, or indeed, any general feedback you may have on the 2007 program.

The recent election of a Labor federal government will see some changes in policy concerning research assessment and higher education more generally. In a recent briefing by the DVC-Research, it has been confirmed that the ANU will continue collecting researchers' 'best 6' publications as this will be useful for any future bibliometric analysis. Assigning researchers to groups will also continue as these activities will ensure ANU's readiness for any future collection of data measuring research quality. A number of other aspects of the work taking place to prepare for the RQF will, however, be put on hold at this time. It is expected that Labor will replace the RQF in its current form with a metrics-based system following a period of consultation.

The Research Services Office will remain open throughout the Christmas/New Year period with the exception of the University closedown period.

Wishing you all a peaceful and happy holiday period.

Regards,  
Melina & Scott  
CBE Research Services Office team

### **CBE Research Workshop: "Applying for Grants: ARC Applications"**

A big thankyou to those who presented at the CBE Research Workshop Applying for Grants: ARC Applications" chaired by Professor Heather Anderson. We thank Dr Sigi Goode, Dr Michael O'Donnell, Professor Tom Smith and Professor Mandy Thomas, Pro-Vice – Chancellor for what was a very informative presentation. It was much appreciated by those who attended.

The presentation slides for the workshop can be found on the CBE Research webpage under Research Activities.

## **New system for peer review**

The Research Office is employing a new system for peer review. If anyone is applying for a grant please let either Melina or Scott know and they will appoint a reviewer who will read the grant at an early stage and give comments and advice. The reviewer will read the updated proposal and the process can continue as many times as the researcher chooses to submit amended proposals to the selected reviewer.

## **GRANT OPPORTUNITIES**

### **2007 ANU Linkage Pilot Rd 2 Project Fund**

ANU's collaborations with Industry have been waning over recent years. This internal fund seeks to identify ANU researchers who are able to demonstrate a potentially viable pilot project involving one or more industry partners which can then be developed to apply for ARC Linkage funding within the next year.

Mentoring support will be available, both for the researchers and their local area administrators, to ensure that the budding applications have the greatest internal support possible for success with the ARC.

The guiding principles for the applicants will be:

1. To develop collaborative research alliances with organisations outside the University;
2. To encourage innovative research;
3. To enhance the ANU's industry-oriented research, and our ability to provide a fertile training ground for future researchers and industry leaders.

The fund is open for applications from 20th November, 2007 until 14th December, 2007.

Information regarding this scheme was circulated to all staff earlier this month. If you require further information or the original details to be resent, please contact us at [rso.cbe@anu.edu.au](mailto:rso.cbe@anu.edu.au)

## **ARC Discovery DP09 Round**

"Instructions to Applicants" and GAMS form are now available for DP09 and can be accessed at: [http://www.arc.gov.au/ncgp/dp/dp\\_fundingrules.htm](http://www.arc.gov.au/ncgp/dp/dp_fundingrules.htm)

The Research Services Office can provide assistance in the construction of applications including organisation of peer reviews, budget and technical checks, assistance with GAMS and general advice on the process.

**All externally funded grants and consultancies undertaken at the ANU College of Business and Economics must adhere to the procedures outlined on the College's Research web site - <http://cbe.anu.edu.au/research/funding/CBEProcedures.asp>.**

## **PUBLICATIONS**

Details of the [Reward for Quality Research Publications Scheme](#) are now available: [guidelines](#) | [List of journals](#)

Details of the [Contribution to Editing of Publications Scheme](#) are also available: [guidelines](#) | [application form](#)

### ➤ **How costly is exchange rate stabilization for an inflation targeter? The case of Australia**

Crosby, Mark, **Kam, Timothy** and Lees, Kirdan

The Economic Record (Tier 2)

This paper quantifies the costs of mitigating exchange rate volatility within the context of a flexible inflation targeting central bank. Within a standard linear-quadratic formulation of inflation targeting, we append a term that penalizes deviations in the exchange rate to the central bank's loss function. For a simple forward-looking new-Keynesian model, we show the central bank can reduce volatility in the exchange rate relatively costlessly by aggressively responding to the real exchange rate. However, when we append correlated shocks to better match summary statistics the Australian data, we find that the costs associated with reducing exchange rate volatility are larger: output volatility increases substantially. Finally, we apply our method to a variant of a small backward-looking new-Keynesian model of the Australian economy. Under this model, large increases in inflation and output volatility accrue if the central bank attempts to mitigate exchange rate volatility.

## UPCOMING CONFERENCES/CALLS FOR PAPERS

### ➤ **Applied Business Research Conference**

Clute Institute for Academic Research  
2 - 5 January 2008  
Walt Disney Resort, Orlando, Florida

Deadline for abstracts/proposals: 2 December 2007

Website - [http://www.cluteinstitute.com/walt\\_disney.htm](http://www.cluteinstitute.com/walt_disney.htm)

### ➤ **COLLECTeR 2007 (Collaborative Electronic Commerce Technology & Research)**

9 to 11 December 2007  
Melbourne, Australia

**Website:** <http://www.collector2007.unisa.edu.au/>

**Contact name:** Nicole Howard

A welcoming, interactive e-Commerce conference where research students and academics mingle.

Organized by: University of South Australia

### ➤ **Quantitative Methods in Finance Conference 2007**

12 to 15 December 2007  
Sydney, NSW, Australia

**Website:** <http://www.qfrc.uts.edu.au/qmf/>

**Contact name:** Michelle Manion

The Quantitative Methods in Finance 2007 Conference will bring together leading experts in Quantitative Finance from Industry and Academia for a 4-day conference in Sydney, Australia.

Organized by: Quantitative Finance Research Centre, University of Technology, Sydney

### ➤ **International Conference on Business and Management**

8 to 9 January 2008  
Bandar Seri Begawan, Brunei Darussalam

**Website:** <http://www.ubd.edu.bn/news/conferences/icbm0108/index.htm>

**Contact name:** Fadzliwati Mohiddin

Papers for presentation and possible publication in the proceedings are invited from all business, management and economics disciplines. The conference theme is "Creating Competitive Advantage In The Global Economy".

Organized by: Universiti Brunei Darussalam

➤ **The 7th Annual Hawaii International Conference on Statistics, Mathematics and Related Fields**

17 to 19 January 2008

Honolulu, HI, United States

**Website:** <http://www.hicstatistics.org/>

**Contact name:** Andrew Burge, Conference Coordinator

The goal of the 7th Hawaii International Conference on Stats, Mathematics & Related Fields is to provide opportunities for academicians & professionals from various education related fields from all over the world to come together & learn.

Organized by: Hawaii International Conferences

## **FURTHER INFORMATION**

Further information and useful links are available from the [CBE Research Website](#).

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Future updates will be distributed on the last week of each month. Staff contributions are most welcome.  
To contribute items, please forward to [rso.cbe@anu.edu.au](mailto:rso.cbe@anu.edu.au)  
The deadline for receipt of items is the 20<sup>th</sup> of each month.