

Heather Anderson (School of Economics)

Fields:

Time Series Econometrics , Empirical Macroeconomics ,
Empirical Finance

Experience with ARC:

- 4 discovery grants, & 1 international linkage grant
- foundation member of FIRN (Financial Integrity Research Network), which is a research network funded by the ARC
- referee 10 - 12 ARC applications each year
- read ANU applications prior to submission (when authors request this)
- Oz-Reader

Why apply for ARC?

- funding that can be put towards your research project (+ other CBE funding that can be used on other research projects)
- efficiency factors (working towards a few substantial grants that build up a research agenda, rather than adopting a piece-meal approach that might fund an ad-hoc set of topics)
- become known as an active part of the Australian research community
- prestige factor

Some details regarding grants

DG "Predicting the Probability of Recession in Industrial Countries using Multivariate Leading Indicator Models (with F. Vahid)

...Funds for research assistance

DG "How Do Company Announcements affect Trading Frequency in Stocks?"

...Funds for research assistance, support for a PhD student and specialised software

DG "New Approaches for Testing in Nonlinear Models" (joint with P. Silvapulle and M. Silvapulle)

...Funds for research assistance, support for a PhD student & 2 masters students and specialised software

DG "Economic Growth and Real Exchange Rates" (joint with S. Dowrick, J. Golley and R. Tyers)

...Funds for research assistance, support for 2 PhD students,

specialised software & data, travel

IL "International Linkages between Financial and Real Economy Cycles" (joint with M. Dungey, D. Osborne and F. Vahid)

...Funds for travel

NG Funds to bring eminent researchers from OS to Australia for research visits

...Funds to support conferences, special topic workshops for early career researchers and PhD students, funds to support a PhD conference

My strategies:

- Base the application on a topic you have already started working on
- Be aware of the need to convince the assessors that
 - the project is worthwhile, it is feasible, and it has legs
 - the research team has the right mix of expertise and experience to make this project work
 - the team has a sensible and well developed plan to ensure that the project will achieve its aims
 - the project will lead to outcomes that ARC and the research community will care about
- Write up the application carefully, keeping in mind that some of your assessors might not know as much about your topic as you

do, but some might know more than you do. There is also a good chance that your assessor will actually know you.

- The application needs to be credible and convince the assessor that the ARC will feel that their money is being well spent.
- let somebody else read it (before submission), and make sure that you proof-read it.
- give some thought to what the assessors might mean before writing the rejoinder
- use the rejoinder to turn negative comments into positives
- produce outputs!! (if you want another ARC grant)

Some don'ts

- put in a half baked application
- undertake to do things that you can't do
- put someone in your team if they are not going to make a contribution, or join a team unless you are committed